

The board of directors' report according to Chapter 13, Section 6 of the Swedish Company Act

The board of directors in Klöver AB, reg. no. 556482-5833 (the "**Company**") hereby submits the following statement in accordance with Chapter 13, Section 6 of the Swedish Company Act (Sw. *Aktiebolagslagen*)

Aside from what is stated specifically below, no events of material importance to the Company's position have occurred since the most recent annual report adopted by the Annual General Meeting.

- On April 28, 2020, the Company announced a voluntary repurchase offer of outstanding secured SEK-bonds whereby the holder of the Company's outstanding secured SEK-bonds with variable interest rates, an outstanding amount of SEK 850 million and with ISIN SE0010546747, which are issued under the Company's MTN program established in 2017, was offered to participate in a repurchase where the Company repurchases bonds for cash up to a nominal amount of SEK 400 million at a price of 100.00% of the nominal amount.
- On May 4, 2020, the Company published information on completed repurchases of certain senior secured SEK-bonds as a result of the repurchase offer from April 28, 2020.
- On May 19, 2020 the Company announced that during the second quarter of 2020 the Company refinanced SEK 5.0 billion in existing bank loans and covered bonds and received new loans and credit decisions regarding new loans of a total of SEK 3.8 billion. The new loans were used to redeem the maturity of a bond loan of SEK 750 million in June 2020.
- On June 10, 2020 the Company announced that the Company has received a BBB-rating with stable prospects from Scope.
- On June 18, 2020, the Company announced that the Company had sold two properties in Västerås, Manfred 6 and Ringborren 13, to Imperia Fastigheter AB for a total underlying property value of SEK 116 million.
- On 14 July 2020, the Company published an interim report for the period January - June 2020.

Klöver AB (publ)
The Board of Directors

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