## **CALL OPTION NOTICE**

To:

Nordic Trustee & Agency AB (publ) (the "Agent");

Swedbank AB (publ) (the "Issuing Agent"); and

the holders of Corem Kelly AB (publ)'s (previously named Klövern AB (publ)) up to SEK 1,500,000,000 subordinated perpetual floating rate callable capital securities with ISIN: SE0011337898 (the "Holders")

Date: 24 July 2025

This notice of call for voluntary redemption (the "**Notice**") has been sent on 24 July 2025 to Holders directly registered as of 23 July 2025 in the debt register (Sw. skuldbok) kept by the CSD. If you are an authorised nominee under the Swedish Central Securities Depositories and Financial Instruments Accounts Act (lag 1998:1479) or if you otherwise are holding Capital Securities on behalf of someone else on a securities account, please forward this Notice to the Holder you represent as soon as possible.

Reference is made to the terms and conditions of the abovementioned up to SEK 1,500,000,000 (of which SEK 1,300,000,000 is outstanding on the date of this Notice, including SEK 167,500,000 that has been repurchased by Corem Kelly AB (publ)) subordinated perpetual floating rate callable capital securities with ISIN SE0011337898 (the "Capital Securities"), issued by Corem Kelly AB (publ) (previously named Klövern AB (publ)) (the "Issuer") with First Issue Date on 21 June 2018 (the "Terms and Conditions"). All capitalised terms used herein and not otherwise defined in this Notice shall have the meaning assigned to them in the Terms and Conditions.

The Issuer hereby gives notice to all Holders of outstanding Capital Securities of exercise of the Issuer's call option for voluntary redemption of the Capital Securities in full in accordance with Clause 10.3 (*Issuer's call option*) of the Terms and Conditions (the "**Redemption**"). The redemption date is set to 22 September2025 (the "**Redemption Date**") and the record date is consequently set to 15 September 2025, i.e. five (5) Business Days prior to the Redemption Date (the "**Record Date**").

All outstanding Capital Securities will be redeemed at 100.00 per cent. of the Nominal Amount (i.e. SEK 100,000 per Capital Security) together with any Deferred Interest and any other accrued and unpaid interest up to and including the Redemption Date (the "Redemption Amount"). The Redemption Amount will be paid to each person who is registered as owner of Capital Securities in the debt register maintained by Euroclear Sweden at end of business on the Record Date. In connection with the redemption, the Bonds will be delisted from the corporate bond list of Nasdaq Stockholm.

This Notice is irrevocable and shall be governed by Swedish law.

## **COREM KELLY AB (PUBL)**

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